

## KRISHNAGIHI

### TRUST DEED

M/s. Cambridge Educational Trust, D.No. H-68, II Phase, New Housing Colony, KRISHNAGIRI - 635001

This Trust Deed executed on this 24th day of January 2011 by and between

 Sri C.D. Sanath Kumar, S/o C.R. Doraisamy residing at H-68, II Phase, New Housing Colony, Krishnagiri as Managing Trustee

2. Shri Dr. K.B. Rajagopal 6/0 Late Balakrishnan residing at D.No. 64. II Cross, Co-op. Colony, Krishnagiri as 2<sup>nd</sup> Trustee and

3. Shri Dr. N.K. Seethapathy, S/o Shri M.Krishnan residing at D.No. 4/601, New Nanjappa Gounder Street, Teachers Colony, Dharmapuri as 3<sup>rd</sup> Trustee, witnesseth as unders=







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The party of the first part who was the Managing Trustee of the Cambridge Educational Trust and running the above trust on the basis of Trust Deed executed on 12.11.1993 which was registered as Document No. 74/1993 in the Sub Registrar Office-II at Krishnagiri. The above Trust is already managing an Educational Institution by name M/s. Cambridge Matriculation Higher Sec. School at Sri Ram Nagar, Krishnagiri and also a Primary School inside the Krishnagiri Town.

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The Managing Trustee was conducting the affairs of the Trust along with two other trustees by name Mrs. S. Shanthi, D/o Late M. Subba Rao residing at D.No. H-68, II Phase, New Housing Colony, Krishnagiri and Smt. S. Alamelu Mangai, W/o Shri C.D. Sanath Kumar residing at D.No. H-68, II Phase, New Housing Colony, Krishnagiri as co-trustees on the basis of the Trust Deed dt. 12.11.1993. As the said two trustees have submitted their resignation due to personal reasons to the Managing Trustee by their letter dt. 05.12.2010 and as the existing sole Managing Trustee wanted to strengthen the Board of Trustees by taking suitable persons to manage the affairs of the Trust, the parties of the second and third parts mentioned above have



## IDENTIFIED BY

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24 Deg of January 2011\_



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expressed their willingness to join the Trust as co-trustees for which the Managing Trustee has also co-opted to take them as Trustees in the vacancy created by the resignation of the two trustees. The above inclusion of two trustees is according to Clause No. 7 of the Trust Deed dt. 12.11.1993. This Trust Deed is executed to continue the affairs and management of the said trust with the following terms recited hereunder. Now this Deed of Trust witnesseth as under:-

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1. The Trust name shall continue to be "Cambridge Educational Trust" with its registered Office at D.No. H-68, II Phase, New Housing Colony, Krishnagiri - 635 001. In case of any necessity, the registered office of the Trust can be shifted to any other place convenient for operation either to the premises of the educational institutions run by the Trust or to any other place as mutually decided by the trustees in future.

2. The above three trustees shall constitute henceforth the prime trustees of the trust and in future their legal heirs can be taken as Trustees in case of any vacancy created in the said trust by Resignation or demise of any of the trustees. In all such cases, the total number of trustees shall not exceed 9 (nine) at any point of time.







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3. The initial deposit of Rs. 5000/- made in Central Bank of India, Krishnagiri Branch is hereby declared in favour of the trustees by the Managing Trustee to be held on behalf of the Trust to manage it according to the terms and conditions set out in these presents.

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4. The quorum of the Trust meeting shall be two members.

5. A Trustee may resign from his/her office as Trustee by giving atleast 30 days notice of his/her intention to do so.

6. The trustees shall meet periodically and discuss matters relating to the affairs of the trust and where necessary resolutions may be passed by circulation among the trustees. The decision of the trustees shall not be binding on the Trust unless the same is approved by the majority of the Trustee.

7. The Managing Trustee and the Treasurer shall maintain true and complete accounts of the assets and liabilities and income and expenditure of the trust as at the close of the 31<sup>st</sup> March of every year.

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8. The trustees will have power to co-opt additional trustees. The total number of trustees shall not at any time exceed 9 (nine).

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9. The Management and administration of the Trust shall be by the majority decision of the trustees.

10. The trust meeting shall be chaired by the Managing Trustee or in his absence; the Secretary or the Treasurer will preside over the meeting.

11. The minute's book and other records are to be maintained by the Treasurer or in his absence by the Secretary.

12. The accounts of the Trust shall be audited by a qualified Chartered Accountant every year.

13. If for any reasons, the Trust could not manage the affairs as set out in this deed, the funds and properties belonging to the Trust shall be handed over to another Charitable Trust or Institution.

14. The trust is irrevocable.

15. The trust objectives are to serve all communities without any

difference in caste, religion, creed, sex and region.

16. The investment of the Trust fund shall be in accordance with the Provisions of Sec. 13(1)(d) read with Sec. 11(5) of the IT Act.

17. The income and funds of the trust will be solely utilized towards the objects of the Trust and no portion of it will be utilized for payment to trustees by way of profit, interest or dividends.

18. Any amendment to the trust deed shall be carried out only with the approval of the Commissioner of Income Tax with whose jurisdiction at present it lies with.

19. The Trust will not do any services or activities of Trust outside Trust.

20. The trust will not carry out any activity with the intention of earning profit.

21. As on date, the trust is established in a rented premises and it does not own any immovable property.





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## OBJECTIVES : -

a. To impart meaningful and purposeful education to the children and people of Krishnagiri and other districts as well.

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b. To improve social, spiritual and moral living conditions of the villagers.

c. To provide technical education for getting early employment.

d. To train the village population in various trades.

e. To establish and run schools, colleges, polytechnics, libraries and hostels and also to take over the existing running educational institutions and also to contribute donations and welfare measures to the said institutions in the same district or in other districts as well.

f. To establish Computer Centres imparting education on Computers Hardware and Software.

g. To establish adult education centres, destitute homes and senior

citizen homes.

#### SERVICES :-

I. To establish maintain and run schools, vocational trainings centres and other educational institutions for imparting knowledge in various subjects and to take over any other existing educational institutions.

II. To start handicrafts centres to use the local raw materials and talents.

III. To establish and run hospitals, mobile medical services catering to the special needs of poor children and women.

IV. To provide special care and education to the blind and handicapped children.

v. To have nutrition and health programmes for the children.

VI. To have play grounds, stadiums and auditoriums for the benefit of youth and children.

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VII. To have orphanage and to educate the orphans.

VIII. To start classes to teach and to give treatment for the benefit

IX. To establish adult education centres for the benefit of old

X. To undertake State and Central Government recommended and sponsored projects and programmes with the assistance and grants provided by the Government and Other agencies.

## POWERS :

a. All the three trustees shall form part of the Board of Trust. The existing Managing Trustee Mr. C.D. Sanath Kumar shall continue to be the Managing Trustee. The two new trustees admitted shall be elected unanimously for the post of Secretary and Treasurer for three years by rotation. In case, the Managing Trustee desires to hand over the Managing Trustee post to any other members of the Trust, it can also be done by mutual consent and by unanimous decision of the Board of Trust in this regard. No one of the Trustees shall draw any salary from the Trust.

The Managing Trustee will preside over the Trust Meeting and the Secretary will convene the Trust Meeting and the Treasurer will keep the accounts, cash and trust records.

**b.** Bank Account - The existing bank accounts and any further bank accounts to be opened on behalf of the Trust shall be operated and signed by the existing Managing Trustee Mr. C.D. Sanath Kumar along with any one member of the newly included two trustees.

Similarly, for obtaining loan from bank, financial institutions and other private parties, the said loan documents shall be signed by the Managing Trustee and all other Trustees jointly which shall be binding on the trust. Any private borrowals made by the Trustees in their personal capacity shall not be binding on the Trust.







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# THE BOARD OF TRUSTEES SHALL HAVE POWER:

a) To organise exhibitions, dramas, meetings and other forms of gatherings for collecting funds to be utilized for furthering the objects of the Trust.

b) To receive donations, endowments in cash or in kind to form part of the Corpus of the Trust.

c) To invest any kind of the funds of the Trust in any Government Securities. The investment of the Board shall not contravene Sec. 11(5) and 13(1)(d) of the IT Act, 1961.

d) To purchase or to take on lease or mortgage or otherwise acquire or construct and hold all such houses, buildings and lands as may be thought necessary or expedient for the objects of the Trust.

e) To open bank accounts in the name of the Trust.

f) To sell, improve, manage, develop, exchange or let under lease, or sub let mortgage, dispose of or otherwise deal with all or any of the properties of the Trust present and future.

g) To borrow on the security of the trust property or without any security and with or without interest for the purpose of objects of the trust.

h) To take and defend legal proceedings in any of the matters aforesaid or any other matters in which the Trust is concerned and also if thought fit to compromise or refer to arbitration.

i) To appoint auditors to audit the accounts of the trust.

j) To appoint legal advisors for the trust.

k) To appoint teachers, agents, managers, clerks, peons or other servants at such remuneration, commission or salary as the trustees may think proper from time to time. To dismiss or discharge any such employee.

1) To add or delete or amend any of the powers of the trustees stated herein.







m) To add any other objectives to the trust objectives stated earlier provided. However, the said new objectives shall be wholly educational or social service oriented in character.

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n) To appoint separate committee with the experts for any specific purpose.

In witnesses where of this Trust Deed is signed and executed the day, the month and the year stated earlier.

Executor/Author

ACCEPTED TO BE THE TRUSTEES.

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#### WITNESSES: -

1. N. Elitam A. ESIVICTORDAJ S/0 V. N'allabor 401-5 Sathyasainloya Hundhoji

2. R.V. Cumidu [R.V. KARUNNWSDHI] Sto &. Vacrobadran. SIZIRAMULUNAGAN havaripetnam.

Trust Deed Executed and

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A. SRIDHAR DOCUMENT WRITER L.No: B259/KSG/1993 No: 303, T.V. Malai Road KRISHNAGIRI-635 001 Cell: 9442957794.

Typed by VANK

V.Sivaraman, Krishnagiri.

